Introducing Aery Group

• A separate group of US Eagle
• New Mexico’s first and only credit union providing compliant banking services for CRBs
• Recognized by NM AG as first FI in country to achieve certification for cannabis banking protocols and practices
• Staffed by Financial and Compliance experts with 95+ years of combined experience
What Aery Provides

• Aery works to create a place for CRBs to:
  • Receive Compliant Banking services
  • Safely deposit and account for cash
  • Utilize business checking accounts and debit cards to increase safety
  • Use Online and Mobile banking
  • Make ACH payments and deposits
  • Increase the personal safety of their customers and their employees
How Aery Operates

• Introductions with potential member to ascertain needs
• Application and Onboarding process
  • Nearly all conducted remotely
  • Secure Drop Box for doc exchange
• Separate Compliance Review before Account opening
• Continuous Monitoring of Account Transactions
• Monthly Review by BSA Officer
Application/Onboarding Process is Stringent

• Significant amount of background, financial records, and history of all partners, managers, and anyone else involved with running the company.

• Most applicants are not used to that kind of scrutiny, but education on compliance and risk “usually” overcomes the resistance.

• Aery operations are based on proven methods.
Ongoing Monitoring Keeps Both Parties Safe

• Through ongoing monitoring, members are protected from fraud and provided with a sound financial audit trail.

• Monitor publicly-available sources for adverse information about the CRB and related parties.

• Monitor for suspicious activity including, but not limited to, red flags described in FinCEN guidance.
What Aery does for CRBs

• Maintain compliant banking transactions
  • Business checking accounts
  • Savings accounts
  • Debit cards
  • Online and mobile banking
  • Online Bill Pay
  • ACH (electronic transfers)
  • Domestic wires
  • Cash handling services

• Secure physical cash
• Gain access to normal payment channels via debit purchases
• Maintain a compliant and safe operating environment
• Meet state reporting requirements
• Focus on business, NOT banking issues
Home – An overview of Aery

Services – Banking services we provide

Resources – Links to state and fed regulations, guidance, related orgs

Contact – Prospective Member Information Form

Blog – Timely and relevant conversations
# Why Compliant Banking is Important to the Cannabis Industry and to New Mexico

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<tr>
<th>Protect CRBs</th>
<th>Protect the Industry</th>
<th>Protect New Mexicans</th>
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<tbody>
<tr>
<td>• Provides compliant bank records for audits and tax purposes, satisfying NM rules for financial record keeping</td>
<td>• Ensures all principal owners, operators, and employees are vetted</td>
<td>• Ensures cash is handled securely</td>
</tr>
<tr>
<td>• Validates cash sales income</td>
<td>• Ensures all transactions are validated</td>
<td>• Incentivizes legal business operations</td>
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<td>• Insures deposits (up to $250K)</td>
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<td>• Tracked, verified sources of cash/sales can be taxed and enter the general economy with confidence</td>
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US Eagle earned a certification in safe banking protocols that establishes high levels of compliance standards and risk mitigating strategies for banking cannabis and hemp businesses.

Issued by the Policy Center for Public Health & Safety and presented by NM Attorney General Hector Balderas

First financial institution in the country to receive this certification.
Contact Information

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