

101,324

**Population change since 2000:** 

+36.4%

**Median Age:** 

31.6

**Population 25 years and over: High school or higher:** 

**85.5%** 

**Bachelor's degree:** 

33.6%

**Graduate or professional degree:** 

14.1%

Mean travel time to work:

17.6 minutes

**Median Household Income 2012:** 

\$40,768

The City of Las Cruces, New Mexico's second largest city, is part of a bi-national, tri-state region known as the Borderplex. Consisting of Ciudad Juarez, Mexico; El Paso, TX; and Las Cruces, NM, the Borderplex is the 7th largest manufacturing hub in North America. With a population of over 2.7 million, the Borderplex has become home to several robust industry clusters including aerospace, automotive, electronics, high-technology and renewable energy.

The Borderplex has become a NAFTA 'Gateway', connecting the U.S. with markets in Mexico, Central and South America. Last year over 20% of all trade between Mexico and the U.S. came through the Borderplex, and Las Cruces enjoys the superior logistical assets to help businesses capitalize on these opportunities.

Las Cruces is located on the intersection of Interstates 10 and 25, a short distance to the International Port of Entry at Santa Teresa, NM, and the Union Pacific's new \$400 million Intermodal Facility, proximate to El Paso International Airport, and for businesses ready for commercial space flighthome to Spaceport America.

But perhaps Las Cruces' biggest asset is its human capital-a highly educated, skilled and productive workforce. For the population 25 and over, 33.6% have a Bachelor's Degree or higher vs. the national average of 28.2%, and over 14% possess a graduate or professional degree. Because of the lower cost of living in the region our labor costs are also lower.





# TARGETED INDUSTRIES

# ADVANCED MANUFACTURING

Aerospace, Automotive, High-Technology, Food Processing & Electronics

#### **LOGISTICS**

Warehousing & Distribution

### **BUSINESS SERVICES**

Call & Data Centers

#### **RENEWABLE ENERGY**

Solar, Wind & Bio-energy

VALUE ADDED AGRICULTURE

RESEARCH & DEVELOPMENT

# New Mexico and Las Cruces Advantages

### **NEW MEXICO**

- Ranked #1 in the West for Manufacturing
  - Ernst & Young, January 2014
- Ranked in Top 10 States for Green Job Growth
  - Environmental Entrepreneurs, March 2015
- Ranked 1st Nationally in Per Capita PhD Scientists and Engineers, and 6th in Science and Engineering Graduate Students

## LAS CRUCES

- "Best Places for Tech Jobs" Las Cruces is Ranked in the Top 100 2015 by Nerdwallet
- "Hardest Working City in America" Las Cruces
  Ranked #7 in 2012 Parade Magazine
- "The Best Small Places for Business and Careers 2012"
  Las Cruces Ranked 14th of 184 Small Metro Areas
  - Forbes Magazine
- "Best Small Metro Area for Business and Careers"
  - Forbes 2002, 2003, 2004, 2005, and 2012



With a city workforce of 47,705, and over 450,000 within the region, Las Cruces offers a highly educated, skilled and productive workforce. Home to New Mexico State University, and its highly regarded School of Engineering, the region is a natural magnet for aerospace, advanced manufacturing and renewable energy businesses.

New Mexico ranks 1st nationally in per capita PhD scientists and engineers, 6th in science and engineering graduate students, and 33.6% of Las Cruces' population over 25 have a Bachelor's Degree of better, versus the national average of 28.2%. The region's 11 university and community college campuses provide a workforce pipeline of over 90,000 future employees. Additional opportunities for customized job training is provided by our partners at Doña Ana Community College. Job training incentives are also provided through the State's Job Training Incentive Program (JTIP) and the City's Wage Plus program.

The current unemployment rate in Las Cruces is 7.0% vs. 6.1% for the state. New Mexico has a unionization rate of 5.7%, but is mostly confined to federal, state and local government employees - there is very little private sector union activity.

### STATE AND CITY COST OF LIVING INDEX

New Mexico	California	Arizona	Texas	Colorado	Illinois	New Jersey	New York
95	133	100	90	106	99	130	122
Las Cruces	Los Angeles	Phoenix	Dallas	Denver	Chicago	Jersey City	New York
91	141	96	96	108	116	132	170

100 equals U.S. average Cost of Living

Occupational employment and wages by major occupational group, United States and the Las Cruces Metropolitan Statistical Area, and measures of statistical significance, May 2013

	Percent of total	al employment	Mean hourly wage			
Major occupational group	United States	Las Cruces	United States	Las Cruces	Percent difference(1)	
Total, all occupations	100.0%	100.0%	\$22.33	\$18.64*	<mark>-17</mark>	

Because of a lower cost of living, the Las Cruces Region enjoys a mean hourly wage 17% lower than the U.S average. A highly educated workforce and low labor cost make for a winning business combination.

# **BORDERPLEX MAJOR EMPLOYERS**

**ALASKA STRUCTURES BOEING CERTOPLAST FOXCONN EUREKA RAYHEON VIRGIN GALACTIC NASA JACOBS TECHNOLOGY GENERAL DYNAMICS SAPPHIRE ENERGY** F & A DAIRY **OLAM AMERICA DELPHI ELECTRIC** 

CITY OF LAS CRUCES AND NEW MEXICO STATE

# INCENTIVES

**Local Economic Development Act (LEDA)** 

**Job Training Incentive Program (JTIP)** 

**Wage Plus** 

**High Wage Jobs Tax Credit** 

**Investment Tax Credit** for Manufacturers

**R&D Small Business Tax Credit** 

**Foreign Trade Zone** 

**Land Price Concessions** 

**Utility Impact Fees Waiver** 

Certain restrictions and qualifications may apply.

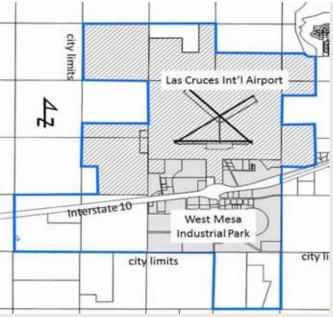
CONTACT US **GARY CAMARANO** City of Las Cruces Economic Development Coordinator







The 1,800 acre West Mesa Industrial Park is located on Interstate 10, eight miles west of downtown Las Cruces and immediately south of the Las Cruces International Airport. The Industrial Park is an excellent location for light industry, general manufacturing, aviation related and technology based industries serving the Borderplex Region.



The City of Las Cruces currently has over 250 acres of development ready land available for sale within the Industrial Park and is dedicated to bringing in industries, warehousing and manufacturing businesses that will expand and diversify the local economic base and provide new jobs for the community. The City has the ability to offer City-owned property at significantly reduced prices for job creating projects.

The West Mesa Industrial Park is proximate to several major transportation assets, including Interstates 10 and 25, the Union Pacific Intermodal Facility, an inland port of entry, the NAFTA Transportation Corridor, the jet served Las Cruces International Airport, El Paso International Airport and the world's first commercial space center, Spaceport America.

The West Mesa also offers manufacturers a unique opportunity to participate in the 7th largest manufacturing hub in North America, with supply chain opportunities in the aerospace, automotive and electronic industries.

### Gary Camarano, Economic Development Coordinator

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